

# THE POWER OF RETIREMENT INCOME FINANCIAL LITERACY

The American College of Financial Services surveyed Americans to find out what they know about retirement income.



**1,244**  
CONSUMERS

**60-75**  
YEARS OLD

**>\$100,000**  
IN ASSETS

## THE GOAL:

The survey measured Americans' retirement income financial literacy to determine which aspects of retirement income planning were most and least understood. Literacy areas of focus were taxes, inflation, Medicare, investments, long term care, life insurance, annuities, Social Security, pensions, and housing. The results of the survey cast a bright light on acute and widespread gaps in retirement income knowledge.

## RESULTS SHOWED CONSUMERS LACK RETIREMENT PLANNING LITERACY:

**74%**  
FAILED THE QUIZ



**ONLY 5%**  
SCORED B OR HIGHER  
(B = 80% correct)



AVERAGE OVERALL QUIZ SCORE:

**47%**

## RETIREMENT IS COMING. ARE YOU PREPARED?

Measure your own retirement readiness by taking the quiz at:

[Retirement.TheAmericanCollege.edu/retirement-101/2017-retirement-income-literacy-quiz](https://www.TheAmericanCollege.edu/retirement-101/2017-retirement-income-literacy-quiz)

By working with a retirement income expert, investors' most complex and unique needs are met with comprehensive recommendations and guidance.

Refer to [www.DesignationCheck.com](http://www.DesignationCheck.com) to confirm an advisor's credentials and ensure they are qualified to provide sound financial advice. Look for a credential such as RICP® to confirm your advisor has a specialization in retirement income.

### Retirement Income Certified Professional®

Financial advisors who earn the Retirement Income Certified Professional® (RICP®) designation have the in-depth knowledge to help investors plan a secure, sustainable retirement. Advisors with the RICP® mastered the retirement income principles outlined in the literacy quiz and beyond. Learn more about obtaining an RICP® and accelerating professionally at [www.TheAmericanCollege.edu/RICP](http://www.TheAmericanCollege.edu/RICP).

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