

THE POWER OF RETIREMENT INCOME FINANCIAL LITERACY

The American College of Financial Services surveyed Americans to find out what they know about retirement income.

1,244
CONSUMERS

60-75
YEARS OLD

>\$100,000
IN FINANCIAL ASSETS

THE GOAL:

The survey measured Americans' retirement income financial literacy to determine which aspects of retirement income planning were most and least understood. The survey focused on taxes, inflation, Medicare, investments, long term care, life insurance, annuities, Social Security, pensions, and housing. The results of the survey cast a bright light on acute and widespread gaps in retirement income knowledge.

THE DEMOGRAPHIC DIVIDE

There are substantial differences in literacy rates between men and women, respondents with and without college degrees, as well as wealthier and less wealthy respondents.

Retirement literacy rates were affected by gender, education and wealth.

PASS RATE BY:

GENDER



WEALTH



WITH ASSETS
OF \$1 MILLION
OR MORE



WITH ASSETS
FROM \$100K
TO \$299K



EDUCATION LEVEL



WITHOUT
A COLLEGE
DEGREE



GRADUATE
DEGREE
OR HIGHER

RETIREMENT IS COMING. ARE YOU PREPARED?

Measure your own retirement readiness by taking the quiz at:

[Retirement.TheAmericanCollege.edu/retirement-101/2017-retirement-income-literacy-quiz](https://www.TheAmericanCollege.edu/retirement-101/2017-retirement-income-literacy-quiz)

By working with a retirement income expert, investors' most complex and unique needs are met with comprehensive recommendations and guidance.

Refer to www.DesignationCheck.com to confirm an advisor's credentials and ensure they are qualified to provide sound financial advice. Look for a credential such as RICP® to confirm your advisor has a specialization in retirement income.

Retirement Income Certified Professional®

Financial advisors who earn the Retirement Income Certified Professional® (RICP®) designation have the in-depth knowledge to help investors plan a secure, sustainable retirement. Advisors with the RICP® mastered the retirement income principles outlined in the literacy quiz and beyond. Learn more about obtaining an RICP® and accelerating professionally at www.TheAmericanCollege.edu/RICP.

RICP®
RETIREMENT INCOME CERTIFIED PROFESSIONAL®

