

THE POWER OF RETIREMENT INCOME FINANCIAL LITERACY

The American College of Financial Services surveyed Americans to find out what they know about retirement income.

The survey was intended to determine which aspects of retirement income planning were most and least understood by this demographic. Literacy areas of focus were taxes, inflation, Medicare, investments, long term care, life insurance, annuities, Social Security, pensions, and housing. The results of the survey cast a bright light on acute and widespread gaps in retirement income knowledge.

1,244
CONSUMERS

60-75
YEARS OLD

>\$100,000
IN FINANCIAL ASSETS

LITERACY IMPACTS FINANCIAL SOPHISTICATION

Respondents with higher literacy were more likely to:

FEEL CONFIDENT ABOUT THEIR RETIREMENT

believe in their ability to
MANAGE THEIR OWN RETIREMENT INVESTMENTS

HAVE LONG TERM CARE PLANS IN PLACE

HAVE WRITTEN RETIREMENT PLANS IN PLACE

IDENTIFY THEMSELVES AS RISK TAKERS

RETIREMENT IS COMING. ARE YOU PREPARED?

Measure your own retirement readiness by taking the quiz at:

Retirement.TheAmericanCollege.edu/retirement-101/2017-retirement-income-literacy-quiz

By working with a retirement income expert, investors' most complex and unique needs are met with comprehensive recommendations and guidance.

Refer to www.DesignationCheck.com to confirm an advisor's credentials and ensure they are qualified to provide sound financial advice. Look for a credential such as RICP® to confirm your advisor has a specialization in retirement income.

Retirement Income Certified Professional®

Financial advisors who earn the Retirement Income Certified Professional® (RICP®) designation have the in-depth knowledge to help investors plan a secure, sustainable retirement. Advisors with the RICP® mastered the retirement income principles outlined in the literacy quiz and beyond. Learn more about obtaining an RICP® and accelerating professionally at www.TheAmericanCollege.edu/RICP.

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RETIREMENT INCOME CERTIFIED PROFESSIONAL®

