

THE POWER OF RETIREMENT INCOME FINANCIAL LITERACY

The American College of Financial Services surveyed Americans to find out what they know about retirement income.

1,244
CONSUMERS

60-75
YEARS OLD

>\$100,000
IN FINANCIAL ASSETS

THE GOAL:

The survey measured Americans' retirement income financial literacy to determine which aspects of retirement income planning were most and least understood. The survey focused on taxes, inflation, Medicare, investments, long term care, life insurance, annuities, Social Security, pensions, and housing. The results of the survey cast a bright light on acute and widespread gaps in retirement income knowledge.

The Power of Literacy

RETIREMENT PLANNING

OF THOSE PASSING:

46%

were more likely to have
**LONG TERM CARE
PLANS IN PLACE**



16%

were more likely to have
**WRITTEN RETIREMENT
PLANS IN PLACE**

8%

were more likely to have
AN ESTATE PLAN IN PLACE
(80% of all respondents had an estate plan)



The Power of Literacy

FINANCIAL BEHAVIORS

OF THOSE PASSING:

87%

were more likely to
identify themselves as
RISK TAKERS

36%

were more likely to
feel confident that they could
**MANAGE THEIR OWN
INVESTMENTS**
throughout retirement



67%

were more likely to believe
it was important for their
**ADVISOR TO BE
A FIDUCIARY**

11%

were more likely to
**FEEL CONFIDENT
ABOUT THEIR
RETIREMENT**

RETIREMENT IS COMING. ARE YOU PREPARED?

Measure your own retirement readiness by taking the quiz at:

[Retirement.TheAmericanCollege.edu/retirement-101/2017-retirement-income-literacy-quiz](https://www.TheAmericanCollege.edu/retirement-101/2017-retirement-income-literacy-quiz)

By working with a retirement income expert, investors' most complex and unique needs are met with comprehensive recommendations and guidance.

Refer to www.DesignationCheck.com to confirm an advisor's credentials and ensure they are qualified to provide sound financial advice. Look for a credential such as RICP® to confirm your advisor has a specialization in retirement income.

Retirement Income Certified Professional®

Financial advisors who earn the Retirement Income Certified Professional® (RICP®) designation have the in-depth knowledge to help investors plan a secure, sustainable retirement. Advisors with the RICP® mastered the retirement income principles outlined in the literacy quiz and beyond. Learn more about obtaining an RICP® and accelerating professionally at www.TheAmericanCollege.edu/RICP.

RICP®
RETIREMENT INCOME CERTIFIED PROFESSIONAL®

